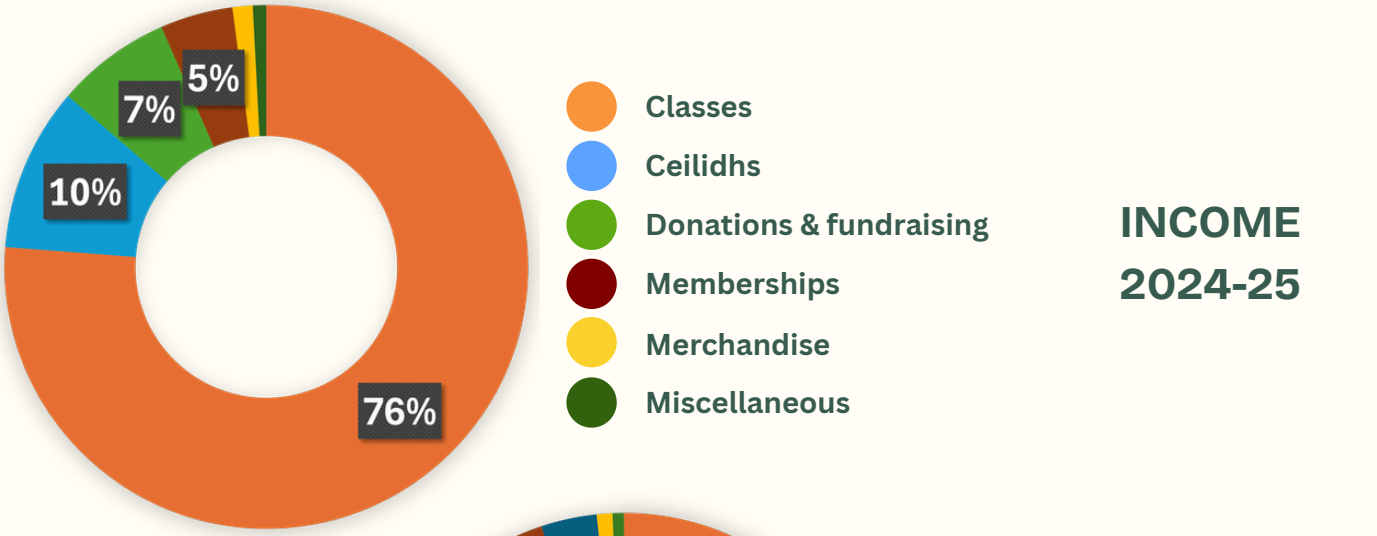
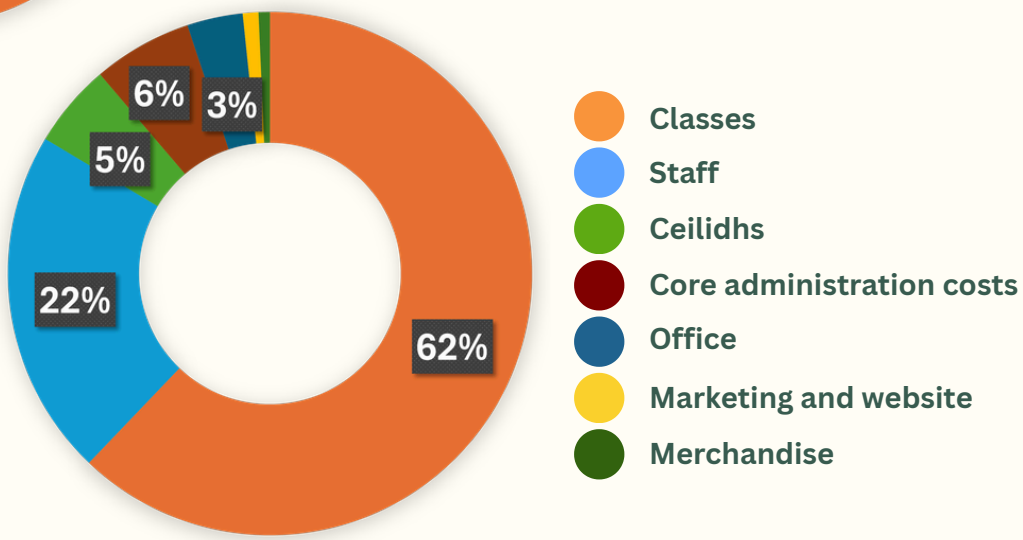
Scots Music Group 2024-25 FINANCIAL PROFILE

Scots Music Group is a registered charity and a Company Limited by Guarantee. Our financial year runs from July to June, so the latest full-year information is for 2024-25. We made a surplus in this year of £8499, with an income of £129,200 and expenditure of £120,701. We sustained a loss in the previous two years, which was a knock-on effect of the pandemic, and we reduced costs and increased class fees to cover this. We have a robust reserves policy, which alongside a recovery grant from Creative Scotland allowed us to survive the serious drop in fundraising income during the pandemic, and we have now built our reserves back up to the level we require to allow for future unforeseen circumstances. We remain committed to offering affordable classes while remaining a fair employer of staff and freelance tutors.

INCOME 2024-25



EXPENDITURE 2024-25



786 two-hour classes

963 class bookings

650 volunteer hours (excluding Board)

26 weekly classes

35 tutors

10 ceilidhs

6 Café Ceilidhs